

# SWARAJ AUTOMOTIVES LIMITED

Works :  
Kakrala Rd. Nabha-147201  
Distt. Patiala, Punjab (INDIA)  
Ph.: 01765-222163 & 221286  
E-mail : info@swarajautomotive.com  
CIN : L45202PB1974PLC003516



02/SP/BSE

10<sup>th</sup> August, 2018

**The General Manager  
Corp. Relationship Deptt  
BSE Ltd.**

1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai

## **SUB: UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDING 30<sup>TH</sup> JUNE, 2018**

Dear Sir,

This is to inform that the Board of Directors of Swaraj Automotives Limited in their meeting held on **10<sup>th</sup> August, 2018** at S.A.S.Nagar (Mohali) have approved the unaudited Financial Results of the Company for the first quarter ended 30<sup>th</sup> June, 2018. Copy of the unaudited financial results along with Limited review report are enclosed herewith.

The meeting of Board of Directors of the Company was commenced at 11.30 AM and concluded at 2.45 PM.

Kindly take the same on your records.

Thanking you

Yours faithfully  
For Swaraj Automotives Limited

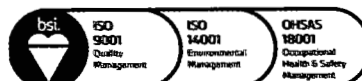
  
(Gagan Kaushik)  
Company Secretary

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**Works Dharwad:** 183 / I, Belur Industrial Area, Dharwad, Distt. Dharwad, Karnataka -580011

**Regd. Office :** C-127, IV Floor, Satguru Infotech, Phase - VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160071

**Website :** www.swarajautomotive.com





## SWARAJ AUTOMOTIVES LIMITED

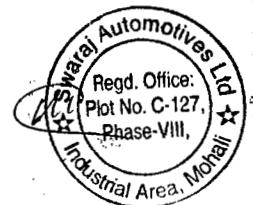
CIN : L45202PB1974PLC003516

Regd. Office : C -127, IV Floor, Satguru Infotech, Phase VIII, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160071  
Tel. : 0172-4650377, Fax : 0172-4650377, email : kaushik.gagan@swarajautomotive.com, Website : www.swarajautomotive.com

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
<b>Income from Operations</b>				
Revenue from Operations	3674	3141	2939	11641
Other Income	16	31	20	93
<b>Total Income</b>	<b>3690</b>	<b>3172</b>	<b>2959</b>	<b>11734</b>
<b>Expenses</b>				
a) Cost of Materials Consumed	2811	2307	2007	8332
b) Purchase of Stock-in-Trade	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(3)	40	(54)	17
d) Excise Duty	-	5	280	270
e) Employee Benefits Expense	469	450	407	1666
f) Finance Costs	8	11	1	13
g) Depreciation and Amortisation Expense	33	29	19	90
h) Other Expenses	214	222	190	850
<b>Total Expenses</b>	<b>3532</b>	<b>3064</b>	<b>2850</b>	<b>11238</b>
<b>Profit from Operations before Exceptional Items</b>	<b>158</b>	<b>108</b>	<b>109</b>	<b>496</b>
Exceptional Items	-	-	-	-
<b>Profit from Ordinary Activities before Tax</b>	<b>158</b>	<b>108</b>	<b>109</b>	<b>496</b>
<b>Tax Expense</b>				
- Current	44	25	38	146
- Deferred	-1	36	(2)	9
- Total	43	61	36	155
<b>Net Profit from Ordinary Activities after Tax</b>	<b>115</b>	<b>47</b>	<b>73</b>	<b>341</b>
Extraordinary Items (Net of Tax expense)	-	-	-	-
<b>Net Profit for the Period</b>	<b>115</b>	<b>47</b>	<b>73</b>	<b>341</b>
Share of Profit / (Loss) of Associates	-	-	-	-
Minority Interest	-	-	-	-
<b>Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates</b>	<b>115</b>	<b>47</b>	<b>73</b>	<b>341</b>
Other Comprehensive Income (Net of Tax)		11		11
<b>Total Comprehensive Income</b>	<b>115</b>	<b>58</b>	<b>73</b>	<b>352</b>
Paid-up Equity Share Capital (Face Value Rs.10/-)	240	240	240	240
Other Equity				2886
<b>Earning Per Share on net profit after tax (Not Annualised)</b>				
- Basic	Rs. 4.78	Rs. 2.38	Rs. 3.07	Rs. 14.66
- Diluted	Rs. 4.78	Rs. 2.38	Rs. 3.07	Rs. 14.66



**SWARAJ AUTOMOTIVES LIMITED**

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**SEGMENT WISE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**

Particulars	(Rs in Lakhs)			
	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Segment Revenue</b>				
- Automotive Parts	2769	2150	2404	8932
- Agriculture Implements	905	721	555	2439
<b>Total</b>	<b>3674</b>	<b>2871</b>	<b>2959</b>	<b>11371</b>
Less - Inter segment Revenue				
<b>Income from Operations (Net)</b>	<b>3674</b>	<b>2871</b>	<b>2959</b>	<b>11371</b>
<b>Segment Result (Profit+)/Loss(-) before finance cost , exceptional items and taxes</b>				
- Automotive Parts	123	93	71	377
- Agriculture Implements	27	(5)	19	39
<b>Total</b>	<b>150</b>	<b>88</b>	<b>90</b>	<b>416</b>
Less - i) Finance Cost	8	11	1	13
ii) Other un allocable Expenditure net off				
iii) Un allocable Income	(16)	(31)	(20)	(93)
<b>Total Profit Before Tax</b>	<b>158</b>	<b>108</b>	<b>109</b>	<b>496</b>
<b>Segment Assets :</b>				
- Automotive Parts	5589	5031	5086	5031
- Agriculture Implements	1089	1187	849	1187
<b>Sub Total</b>	<b>6678</b>	<b>6218</b>	<b>5935</b>	<b>6218</b>
<b>Segment Liabilities :</b>				
- Automotive Parts	3395	3127	2700	3127
- Agriculture Implements	659	592	446	592
<b>Sub Total</b>	<b>4054</b>	<b>3719</b>	<b>3146</b>	<b>3719</b>

2. The above financial results were reviewed by the audit committee and thereafter approved by the Board of Directors in their meeting held at Mohali on 10th Aug, 2018. The statutory auditors have conducted a limited review of the said financial results.

3. These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles relevant thereto.

4. The Ministry of Corporate Affairs (MCA), on 28th March, 2018 notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018 and the same is effective for the accounting periods beginning on or after 1st April, 2018. The application of this standard did not have any material impact on the financial results of the Company.

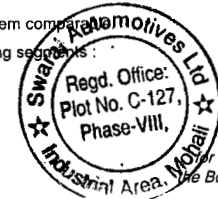
5. Post the applicability of Goods and Service tax (GST) w.e.f. 01st July, 2017, Income from operations are disclosed net of GST. Accordingly income from operations for the quarter ended 30th June, 2018 are not comparable with the figures of previous periods.

6. Previous year figures have been regrouped / recast / reclassified in line with Ind AS, wherever necessary to make them comparable with the current year figures.

7. As per Ind AS - 108 dealing with "Operating Segment", Company has reported following two segments as its operating segments :

- Automotive Segment;
- Agri Implement Segment

Place : SAS Nagar (Mohali)  
Date : 10th Aug, 2018



and on behalf of  
the Board of Directors  
**Rama Kant Sharma**  
Managing Director



# MANGLA ASSOCIATES

CHARTERED ACCOUNTANTS

H.O.: 108/109, ANSAL'S SATYAM,  
RAJ NAGAR, GHAZIABAD - 201001

PHONE: 0120-4088506/9810024630

E-mail: [mangla.associates@gmail.com](mailto:mangla.associates@gmail.com)

[apmangla@yahoo.com](mailto:apmangla@yahoo.com)

(Branch: Gurgaon)

The Board of Directors  
Swaraj Automotives Limited  
S.A.S.Nagar  
Mohali – Punjab

Dear Sir,

## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited results of Swaraj Automotives Limited ("the Company") for the quarter ended 30<sup>TH</sup> June, 2018 having submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Internal Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the 'Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: SAS Nagar (Mohali)  
Dated: August 10, 2018

FOR MANGLA ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN: 006796C)



*(Signature)*  
(A.P Mangla)  
M. No. 080173