

# SWARAJ AUTOMOTIVES LIMITED

CIN : L45202PB1974PLC003516

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

Tel : 0172-2271620-27, Fax : 0172-2272731, Email : salinvestor@mahindraswaraj.com, Website : www.swarajenterprise.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Rs. Lakhs

Particulars	Quarter Ended			
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>PART I</b>		(Refer Note 2)		
<b>Income from Operations</b>				
Net Sales / Income from Operations	2382	2225	1911	7992
Other Operating Income	29	19	15	72
<b>Total Income from Operations (Net)</b>	<b>2411</b>	<b>2244</b>	<b>1926</b>	<b>8064</b>
<b>Expenses</b>				
a) Cost of Materials Consumed	1786	1645	1347	5801
b) Purchases of Stock-in-Trade	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1)	(44)	44	(29)
d) Employees Benefits Expense	354	343	323	1318
e) Depreciation and Amortisation Expenses	22	35	24	106
f) Other Expenses	149	165	135	573
<b>Total Expenses</b>	<b>2310</b>	<b>2144</b>	<b>1873</b>	<b>7769</b>
<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items</b>	<b>101</b>	<b>100</b>	<b>53</b>	<b>295</b>
Other Income	16	15	18	62
<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items</b>	<b>117</b>	<b>115</b>	<b>71</b>	<b>357</b>
Finance Costs	-	1	-	2
<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items</b>	<b>117</b>	<b>114</b>	<b>71</b>	<b>355</b>
Exceptional Items	-	-	-	-
<b>Profit from Ordinary Activities before Tax</b>	<b>117</b>	<b>114</b>	<b>71</b>	<b>355</b>
Tax Expenses - Current	41	28	27	121
- Deferred	(3)	8	(5)	(1)
- Total	38	36	22	120
<b>Net Profit from Ordinary Activities after Tax</b>	<b>79</b>	<b>78</b>	<b>49</b>	<b>235</b>
Extraordinary Items (Net of Tax expense)	-	-	-	-
<b>Net Profit for the Period</b>	<b>79</b>	<b>78</b>	<b>49</b>	<b>235</b>
Share of Profit / (Loss) of Associates	-	-	-	-
Minority Interest	-	-	-	-
<b>Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates</b>	<b>79</b>	<b>78</b>	<b>49</b>	<b>235</b>
Paid-up Equity Share Capital (Face Value Rs.10/-)	240	240	240	240
Reserves (excluding Revaluation Reserves)	--	--	--	2194
<b>Basic / Diluted Earning Per Share (Not Annualised)</b>				
- Before Extraordinary Items	<b>Rs. 3.29</b>	<b>Rs. 3.26</b>	<b>Rs. 2.04</b>	<b>Rs. 9.79</b>
- After Extraordinary Items	<b>Rs. 3.29</b>	<b>Rs. 3.26</b>	<b>Rs. 2.04</b>	<b>Rs. 9.79</b>

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

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	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>PART II</b>		(Refer Note 2)		
<b>A) PARTICULARS OF SHAREHOLDING</b>				
<b>1) Public Shareholding</b>				
- Number of Shares	619,058	619,058	619,058	619,058
- Percentage of Shareholding	25.8%	25.8%	25.8%	25.8%
<b>2) Promoters and Promoter Group Shareholding</b>				
<b>a) Pledged / Encumbered</b>				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
<b>b) Non-Encumbered</b>				
- Number of Shares	1,778,655	1,778,655	1,778,655	1,778,655
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.0%	100.0%	100.0%	100.0%
- Percentage of Shares (as a % of the total share capital of the company)	74.2%	74.2%	74.2%	74.2%

Particulars	Quarter ended 30-06-2014
<b>B) INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	--
Received during the quarter	--
Disposed of during the quarter	--
Remaining unresolved at the end of the quarter	--

### NOTES:

1. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held at S.A.S.Nagar (Mohali) on 31st July, 2014. The Statutory Auditors of the Company has conducted a Limited Review of the above financial results.

2. The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures upto the third quarter of the financial year.

3. In compliance with the provisions of the Companies Act 2013, the company has reworked depreciation with reference to estimated economic life of Fixed Assets prescribed by Schedule II of the Act except for Dies and Vehicles (Motor Car), where lower useful life has been considered in line with the existing practice. Due revision in estimated economic life, the charge for the depreciation is lower by Rs.2 lacs for the quarter ended 30th June, 2014. The difference in depreciation, net of deferred tax, relating to the period prior to April 2014 would be adjusted against the opening reserves.

4. The Company is primarily engaged in the business of automobile parts. As the basic nature of these activities are governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".

5. Previous year figures have been regrouped / recast, wherever necessary, to make them comparable.

*for and on behalf of  
the Board of Directors*

**Rajesh Jejurikar**  
Chairman