

SWARAJ AUTOMOTIVES LIMITED

CIN : L45202PB1974PLC003516

Regd. Office : Phase IV, Industrial Area, S.A.S.Nagar (Mohali), Punjab - 160 055

Tel : 0172-2271620-27, Fax : 0172-2272731, Email : salinvestor@mahindraswaraj.com, Website : www.swarajenterprise.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED 31ST DECEMBER, 2014

Rs. Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I						
Income from Operations						
Net Sales / Income from Operations	2352	2435	1978	7169	5767	7992
Other Operating Income	16	16	12	61	53	72
Total Income from Operations (Net)	2368	2451	1990	7230	5820	8064
Expenses						
a) Cost of Materials Consumed	1709	1890	1374	5385	4156	5801
b) Purchases of Stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	39	(69)	51	(31)	15	(29)
d) Employees Benefits Expense	394	363	331	1111	975	1318
e) Depreciation and Amortisation Expenses	24	24	22	70	71	106
f) Other Expenses	146	153	131	448	408	573
Total Expenses	2312	2361	1909	6983	5625	7769
Profit from Operations before Other Income, Finance Costs and Exceptional Items	56	90	81	247	195	295
Other Income	16	15	15	47	47	62
Profit from Ordinary Activities before Finance Costs and Exceptional Items	72	105	96	294	242	357
Finance Costs	1	-	1	1	1	2
Profit from Ordinary Activities after Finance Costs but before Exceptional Items	71	105	95	293	241	355
Exceptional Items	-	-	-	-	-	-
Profit from Ordinary Activities before Tax	71	105	95	293	241	355
Tax Expenses - Current	25	41	31	107	93	121
- Deferred	(3)	(7)	-	(13)	(9)	(1)
- Total	22	34	31	94	84	120
Net Profit from Ordinary Activities after Tax	49	71	64	199	157	235
Extraordinary Items (Net of Tax expense)	-	-	-	-	-	-
Net Profit for the Period	49	71	64	199	157	235
Share of Profit / (Loss) of Associates	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-
Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associates	49	71	64	199	157	235
Paid-up Equity Share Capital (Face Value Rs.10/-)	240	240	240	240	240	240
Reserves (excluding Revaluation Reserves)	--	--	--	--	--	2194
Basic / Diluted Earning Per Share (Not Annualised)						
- Before Extraordinary Items	Rs. 2.08	Rs. 2.93	Rs. 2.65	Rs. 8.30	Rs. 6.53	Rs. 9.79
- After Extraordinary Items	Rs. 2.08	Rs. 2.93	Rs. 2.65	Rs. 8.30	Rs. 6.53	Rs. 9.79

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	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART II						
A) PARTICULARS OF SHAREHOLDING						
1) Public Shareholding						
- Number of Shares	619,058	619,058	619,058	619,058	619,058	619,058
- Percentage of Shareholding	25.8%	25.8%	25.8%	25.8%	25.8%	25.8%
2) Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	1,778,655	1,778,655	1,778,655	1,778,655	1,778,655	1,778,655
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
- Percentage of Shares (as a % of the total share capital of the company)	74.2%	74.2%	74.2%	74.2%	74.2%	74.2%

Particulars	Quarter ended 31-12-2014
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	--
Received during the quarter	--
Disposed of during the quarter	--
Remaining unresolved at the end of the quarter	--

NOTES:

1. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held at Mumbai on 29th January, 2015. The Statutory Auditors of the Company has conducted a Limited Review of the above financial results.

2. Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the company has revised depreciation with reference to estimated economic useful life of Fixed Assets prescribed by Schedule II of the Act except for Dies and Vehicles (Motor Car), where lower useful life has been considered in line with the existing practice.

Due to revision in estimated economic useful life, the charge for the depreciation is lower by Rs.5 lacs for the nine month period ended 31st December, 2014 which include Rs.1 lac for the quarter ended 31st December, 2014. Further, Rs.57 lacs (net of tax) has been adjusted to General Reserve (opening balance as on 1st April, 2014) being the carrying value of assets having Nil revised remaining useful life as on 1st April, 2014.

3. The Company is primarily engaged in the business of automobile parts. As the basic nature of these activities are governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".

4. Previous year figures have been regrouped / recast, wherever necessary, to make them comparable.

*for and on behalf of
the Board of Directors*

Hardeep Singh
Chairman